Disinvestment of PSUs

1111. SHRI DIPANKAR MUKHERJEE: Will the Minister of DISINVESTMENT be pleased to state:

(a) the names of the PSUs which are being proposed to be disinvested this year;

(b) the revaluated asset value of these PSUs; and

(c) the replacement cost of each of these PSUs?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) The disinvestment in PSUs is a continous process and the timing of disinvestment is determined by market conditions, advise of consultants, financial performance of the company, completion of formalities etc.

(b) and (c) The Government does not collect this information.

Policy for future Disinvestment

1112. SHRI NANA DESHMUKH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Government's attention has been drawn to the newsitem captioned Times have changed, it is not Government's business to be in bread making which appeared in the Indian Express, dated 2nd February, 2000;

(b) if so, what would be its policy for future investment;

(c) the names of the companies proposed to be disinvested on case to case basis; and

(d) by when this drill would be over?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) Yes, Sir.

(b) The Government will follow its declared policy of disinvesting up to 74% Government held equity in non-strategic public sector enterprises in generality of cases. In cases of public sector enterprises involving strategic consideration, Government will continue to retain majority holding.